



For Immediate Release

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Greenwood Technologies Receives Vesta Award; Recognized by Hearth Industry for its Groundbreaking Advancements in Renewable Fuel Heating

Greenwood's clean burning, wood furnace receives strong reception from retailers during its launch at the recent Hearth, Patio and Barbecue Expo

BELLEVUE, Wash. – March 21, 2006 – After three days of enthusiastic interest in its newly-launched wood-burning furnaces, Greenwood Technologies punctuated its debut at the Hearth Patio and Barbecue Expo by winning a Vesta Award for design and technological innovation in the Renewable Fuel Central Heating Systems category.

Selected by a panel of industry experts, engineers, and regulators, the Greenwood Model 100 Furnace was chosen from a world-class field of exhibitors to receive the prestigious industry award.

Greenwood Technologies, a company that manufactures wood-fired furnaces that are clean burning, virtually ash-free and certified safe for indoor use, launched its revolutionary furnaces at the Expo earlier this month to a strong reception from dealers and retailers.

"Winning the Vesta Award was the perfect way to end a dynamic week," said Michael Kuehner, vice president of marketing at Greenwood. "Our booth was packed for three days – the solid interest from dealers was more than we expected. This tells us that this is a product that consumers want to buy and retailers want to sell."

Experience the Heat, Not the Smoke

Greenwood Technologies' wood-burning furnaces capture 85 percent of the energy released by wood *without* discharging smoke and leaving very minimal ash.

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This incredible efficiency enables families, farmers and businesses to permanently reduce their heating bills by up to 70 percent and often increases the resale value of homes and offices. Because it operates at 85 percent efficiency, the furnace also uses up to 50 percent less wood than other wood-burning furnaces. In the coldest parts of the country, 5-6 cords of wood are all that's required to provide ample heat throughout the entire winter season.

“Greenwood’s furnaces are clean burning, meaning that during correct operation they are smoke free, creosote free and virtually ash free,” added Kuehner. “Our furnace includes the best aspects of similar products rolled into one remarkable furnace.”

The Greenwood furnace is certified for indoor use and its self-contained design easily fits in a garage or small shed.

Efficient, Clean Wood Heating Helps Reduce Dependence on Costly Fossil Fuels

The federal government, along with cities and states coast-to-coast, are encouraging the development of cleaner wood-burning appliances that have reduced smoke and undesirable emissions.

“Products like the Greenwood furnace are helping decrease our nation’s dependence on fossil fuels, while providing families, farmers and businesses a locally renewable and environmentally safe heating alternative,” said Kuehner.

While petroleum dependency is high among U.S. families and businesses, the federal Energy Information Administration cites the combined use of natural gas and coal as the #1 fossil fuel energy consumed.

About Greenwood Technologies, LLC

Founded in 2005, Bellevue, Washington-based Greenwood Technologies (www.greenwoodfurnace.com) manufactures the next generation of wood-fired central heating. Its clean burning, wood-fired hydronic furnaces are available through dealers and retailers across the U.S. and Canada.

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